



2425 Post Road, Suite 303 Southport, CT 06890

THE TRUSTED SOURCE FOR COMMERCIAL REAL ESTATE

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# ACQUISITION OPPORTUNITY: Significant Commercial Property with Highway Visibility in a Designated Opportunity Zone for Sale at \$5,995,000

Angel Commercial, LLC, acting as the exclusive commercial real estate broker, is offering for sale a significant commercial property located at 1155 Railroad Avenue in Bridgeport, Connecticut, for \$5,995,000. Strategically positioned with visibility from I-95, the offering includes two buildings totaling 126,471 SF on 2.88 acres in a high-traffic commercial corridor. The offering includes a leased billboard generating \$27,000 in income annually effective August 31, 2025, through August 31, 2027.

Zoned Residential-Office Center (RX2), the property allows for residential, office, and other commercial uses, presenting a prime acquisition opportunity. Located within a Designated Opportunity Zone, the site may provide capital gains tax advantages to qualified investors.

Previously home to Monger's Market, a popular vintage and antique goods destination for the past seven years, the property features dual access from Cherry Street and Railroad Avenue and offers 110 gated parking spaces.

The primary three-story building spans 121,218 SF and is designed for flexible operations with ceiling heights from 11' to 19' clear, four loading docks (three with levelers, two drive-in doors, a loading platform, a freight elevator, and a recently updated wet sprinkler system. Please note that credits will be offered for servicing the freight elevator and replacing the electrical system.

An adjacent one-story 5,253 SF brick building features a 23' high cathedral ceiling and street-level loading, offering additional functionality and versatility.

Ideally located between Ryder Truck Rental and Public Storage, the site is adjacent to the I-95 southbound entrance ramp and minutes from Exit 26 (northbound). Area businesses include Starbucks, McDonald's, Chaves Bakery, Chase Bank, AutoZone, West End Lumber, and ABC Supply, enhancing the location's commercial appeal.

#### **Financial Information**

Sale Price:	\$5,995,000
Real Estate Taxes:	\$69,690.76 (2025)
Billboard Income:	\$27,000

#### The Site

Size of Buildings:	121,218 SF & 5,253 SF
Space Available:	126,471 SF
<b>Building Type:</b>	Industrial
# of Buildings:	Two
Land:	2.88 Acres
Zoning:	Residential-Office Center (RX2)
Year Built:	1946-1948
Construction:	Concrete/Cinder Block & Brick
Stories:	One to Three
Tenancy:	Multiple

#### **Features**

Traffic Count:	13,494 Average Daily Volume
Parking:	110 Surface Spaces
Ceiling Height:	11'-23' Clear
Column Spacing:	20' x 20'
Loading:	Four Loading Docks (Three with Levelers), Three Drive-In Doors, and Loading Platform
Amenities:	Leased Billboard, Wet Sprinkler System, Mezzanine, 8' x 10' Freight Elevator (6,000 lb Capacity) – Currently Out of Service, Gated Lot

#### **Utilities**

Water/Sewer:	City/City
Heating:	Gas
Power:	Requires Replacement Service



# **EXCEPTIONALLY LOCATED & EQUIPPED INDUSTRIAL PROPERTY**

ac 126,471 SF on 2.88 Acres



11'-23' Clear Warehouse Ceiling Height



Abundant
Parking with
110 Spaces



Four Loading Docks (Three with Levelers), Three Drive-In Doors, and Loading Platform



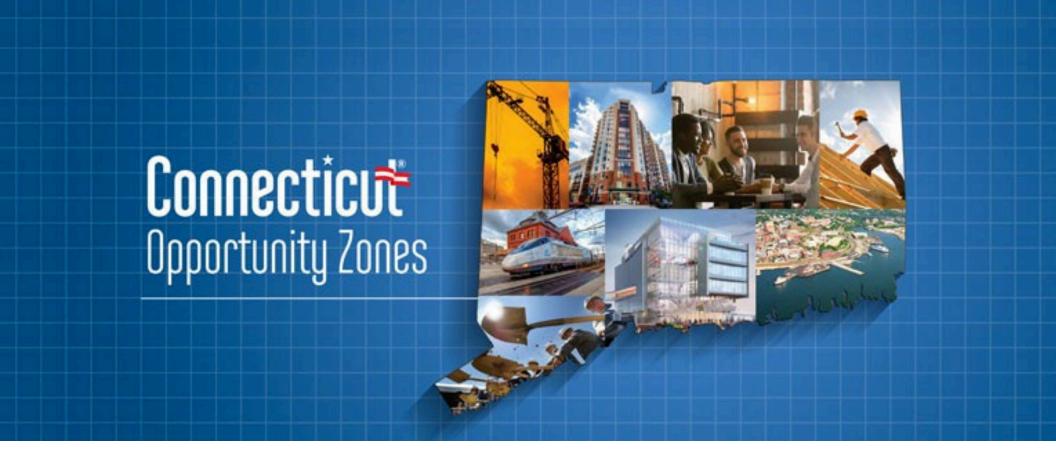
# **IDEALLY LOCATED NEXT TO I-95 & NEAR POPULAR AMENITIES**



Amenities include restaurants, retail stores, banks, fitness and daycare facilities.

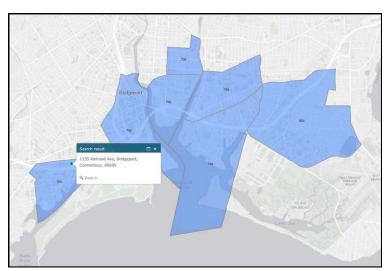


Minutes to I-95, Exit 26, and the Bridgeport Train Station.



# Designated Opportunity Zone

1155 Railroad Avenue in Bridgeport, CT, is in a Designated Opportunity Zone where private investments, under certain conditions, may be eligible for capital gain tax incentives. Click here for more information.



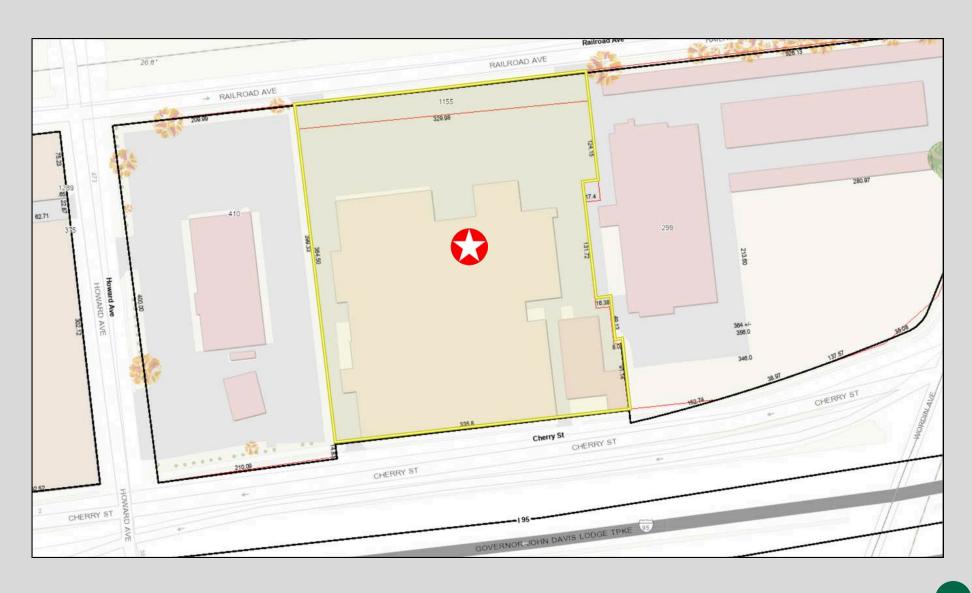
# **ZONING: RESIDENTIAL-OFFICE CENTER (RX2) ZONE**

## **PERMITTED USES**

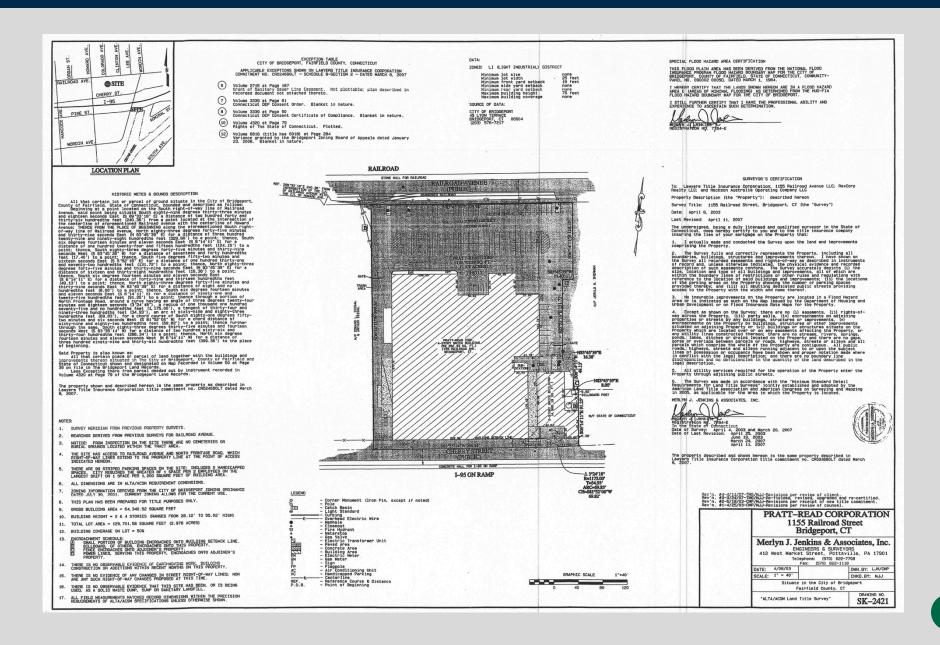
RESIDENTIAL	
Number of Principal Units Number of Accessory Units	No limits —
Household Living	
Group Living	
Short-Term Rental	
COMMERCIAL	
Office	•
Retail & Entertainment	222
Live Entertainment Venue	- 4
Consumer Service, Indoor	•
Funeral & Mortuary Service	•
Self-Service Storage, Indoor	-
Consumer Service, Outdoor	
Light Vehicle Sales & Service	_
Heavy Sales & Service	-
Wholesale Sales	240
Controlled Sales & Service	-
Cannabis Sales	-
Cannabis Growing	
Parking, Non-Accessory	-
Sexually Oriented Business	-
MANUFACTURING & INDUSTRY	
Manufacturing, Low-Impact	-
Manufacturing, Moderate-Impact	-
Warehousing & Distribution	_
Heavy Industry	-
CIVIC & INSTITUTIONAL	20,2 3
Civic, Large	-
Civic, Small	•
Civic, Campus	-
Transportation Facilities	-
Detention & Correctional Facilities	-
Parks & Open Space	•
Minor Utilities	
Major Utilities	-
ACCESSORY USES	
Accessory Apartments	
Home Occupations	
Sidewalk Cafes	
Outdoor Display Areas	•
Outdoor Storage	-

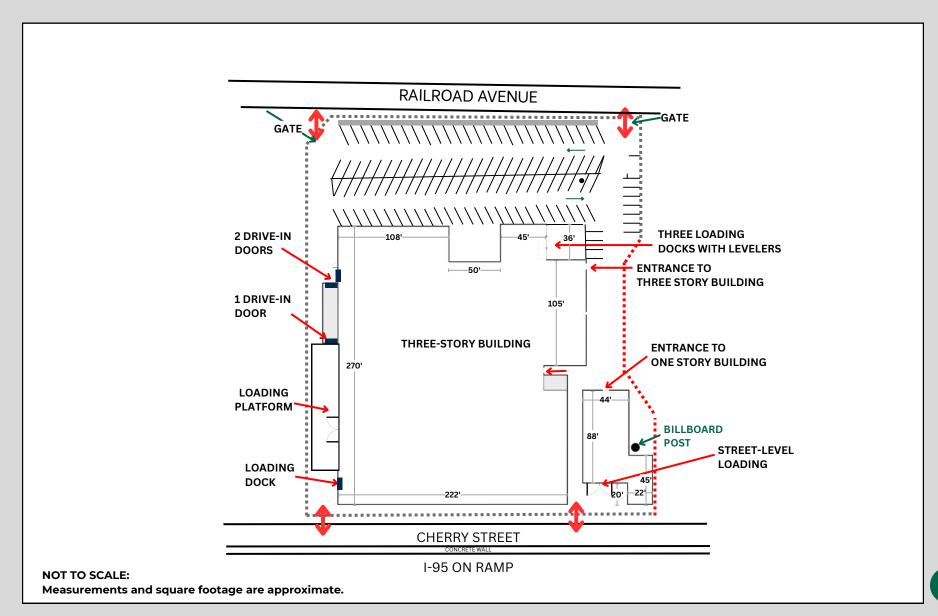


# **PARCEL PLAN**

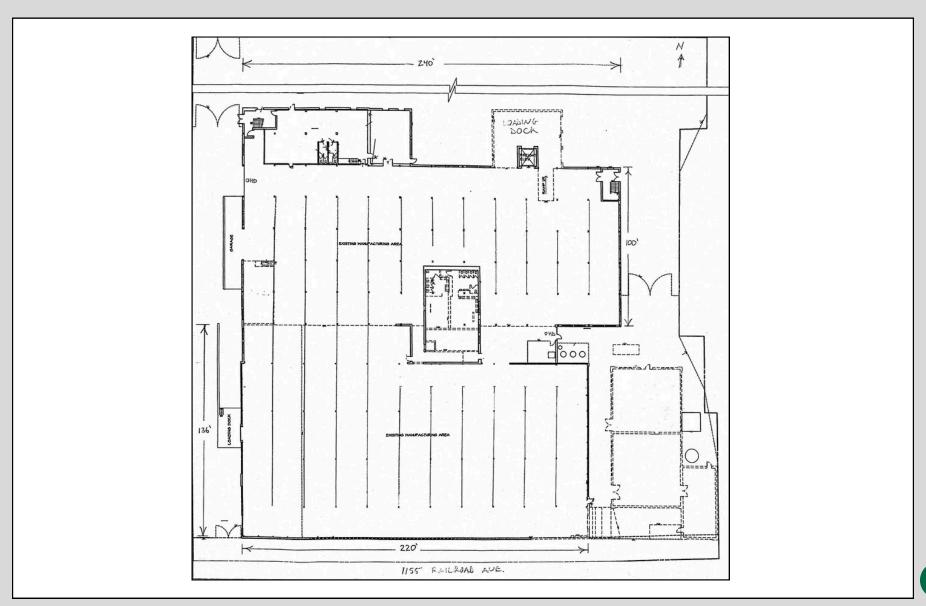


# 126,471 SF





# First Floor

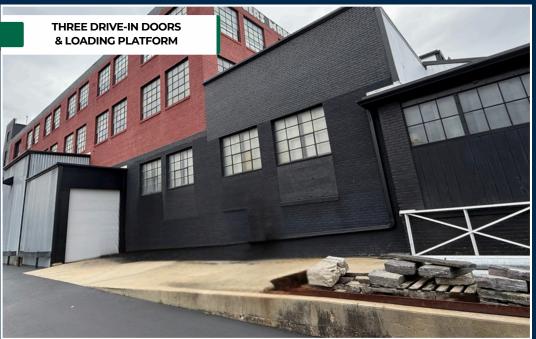


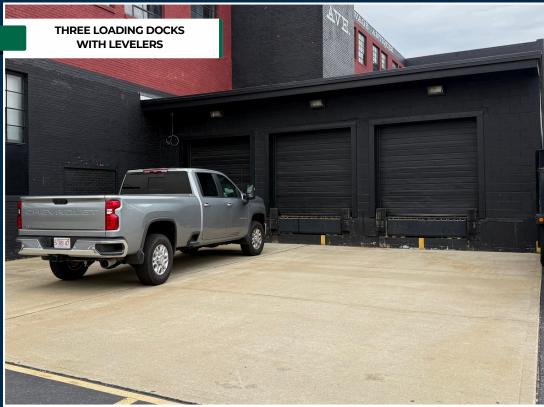


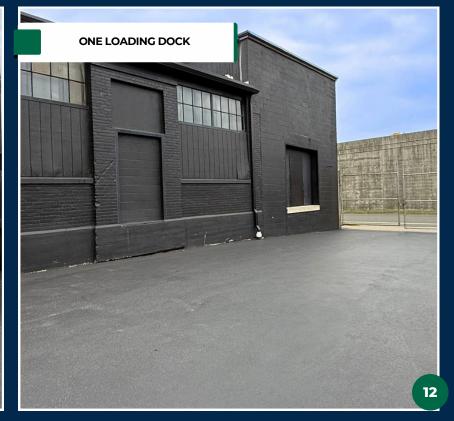


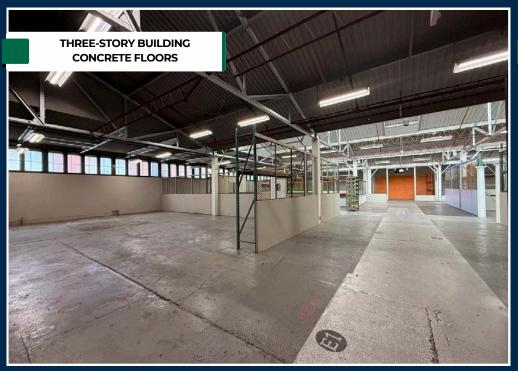












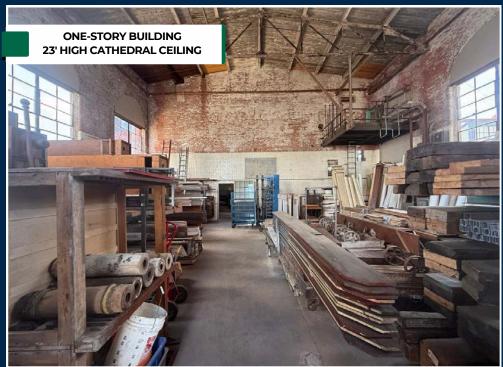














# **Current Developments in Bridgeport, CT**



### 1. The August at Steelpointe Harbor

This \$200 million mixed-use waterfront development, led by Flaherty & Collins Properties in partnership with RCI Group and the City of Bridgeport, broke ground in January 2024. Located at 55 East Main Street, adjacent to the Bridgeport Harbor Marina, the project includes 420 rental apartments and 10,000 square feet of commercial retail space. Amenities feature a waterfront pool, outdoor kitchens, gathering spaces, secure parking, a dedicated dog park, and a water taxi service to Pleasure Island.

#### 2. Honey Locust Square

Anthony Stewart's Ashlar Construction is spearheading this mixed-use development on Stratford Avenue between Newfield and Central Avenues. The project aims to revitalize Bridgeport's East End with a combination of residential units and retail spaces, including a supermarket. Despite delays due to construction supply issues, the development received a \$3.5 million state commitment in 2023, and M&T Bank announced plans to open a branch there.

#### 3. East Main Street Row Houses

Developers Robert Christoph Sr. and Jr. have proposed building 29 row houses at 371 and 378 East Main Street, near the Steelpointe development. These two-bedroom, two-and-a-half-bath units with garages are designed as workforce housing to promote homeownership opportunities in the area. The project has garnered praise for addressing affordable housing needs.

#### 4. Hanover Street Affordable Housing

In September 2024, Park City Communities commenced construction on a new affordable housing project on Hanover Street. The development will provide long-term affordable housing for nine families, reflecting the city's commitment to expanding public housing options.

#### 5. West Liberty Commons

Building Neighborhoods Together (BNT) is developing West Liberty Commons at 273 West Avenue. This \$4.5 million project comprises 18 townhouse-style units designed as integrated supportive housing, aiming to provide stable living conditions for residents in need.

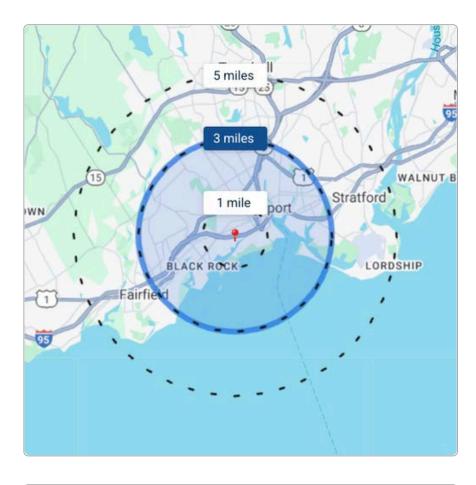
#### 6. Downtown West Development

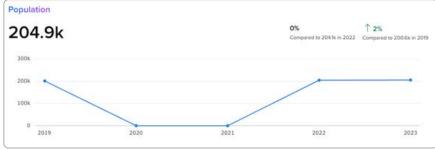
BNT is also planning a new construction project in Downtown West, featuring 18 townhouse-style apartments. The development aims to enhance the downtown area's residential offerings and is expected to break ground following the completion of ribbon-cutting ceremonies for other projects.

### 7. The Hollow Choice Neighborhood Initiative

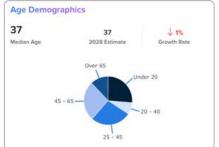
Bridgeport was awarded a Planning Grant in September 2023 as part of HUD's Choice Neighborhoods Initiative. The grant focuses on transforming the Hollow neighborhood, with efforts centered on the Charles F. Greene Homes. The initiative aims to create a comprehensive plan addressing housing, people, and neighborhood improvement.

# **DEMOGRAPHICS: THREE MILES**



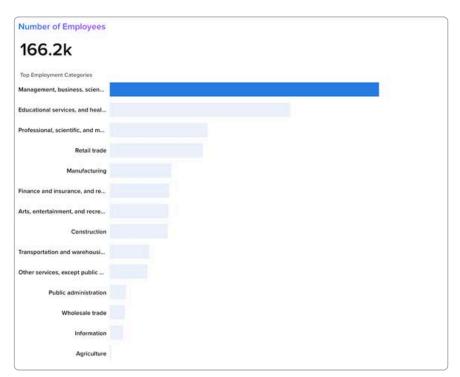






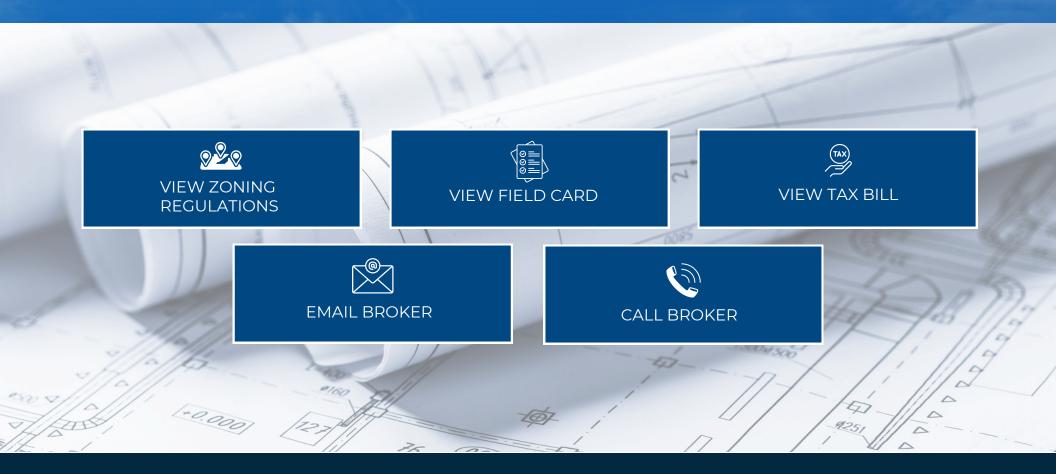






# **NEXT STEPS**

# RAILROAD AVENUE BRIDGEPORT, CT 06605



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